

# ***VITAMIN MONTHLY REPORT***

Report Date. NOVEMBER 05TH,2025

One stop solution supplier  
Vitamins to VEGA



**VEGA**

# ***IDEAS FOR BETTER LIFE***

vitamin monthly report

Report Date. November 05th, 2025



**Comprehensive**



**Professional**



**Objective**

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## ***Statement***

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The analysis and comments in the report only represent the views of VEGA Group, not as research conclusions or investment basis. We hope to make good use of it and make careful decisions! If you have in-depth needs for related information or questions, please contact the relevant salesperson.

## • **Background**

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The Chinese vitamin market is undergoing adjustments, with increased market interest and active inquiries for some product categories. Some major vitamin A/E manufacturers have suspended production. Vitamin E market prices have suddenly risen, and delivery is extremely tight. Some vitamin D3 manufacturers are holding prices high, leading to an increase in inquiries, but actual transaction volume is light, and market prices have stabilized. Vitamin B6 and folic acid manufacturers have mostly suspended or maintained prices, with trade channels offering stronger quotes. Other vitamin categories are generally stable, with correspondingly light trading volumes.

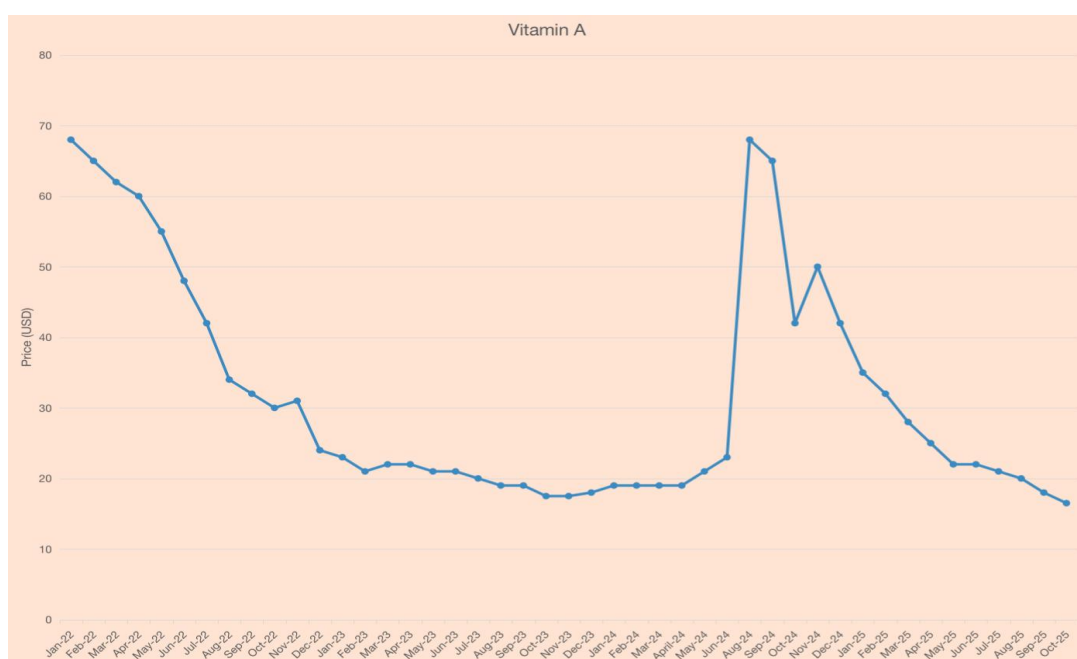


## Vitamin A

In the first part of this month, vitamin A prices remained stable to slightly weak, with sluggish downstream demand and quiet market transactions.

In the latter part of the month, some major vitamin A manufacturers stopped quoting and offering, downstream inquiries became more active, and end-users made purchases based on immediate needs. According to market sources, some factories have already raised their prices.

The market is gradually strengthening, with current prices at FOB USD 16.5-17.5/KG; further attention should be paid to manufacturers' quotations and the fulfillment of previous orders.

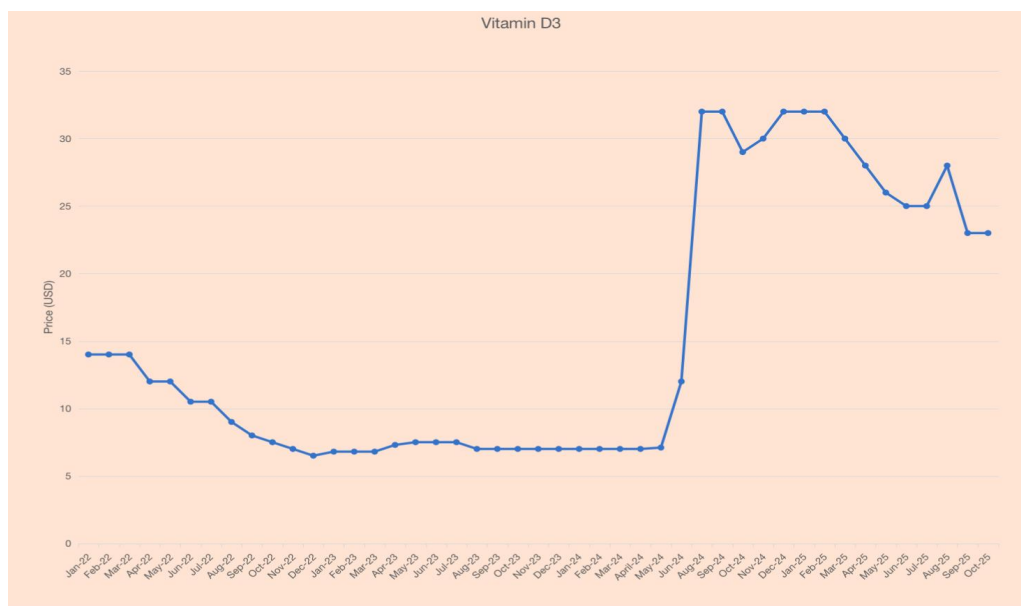


## Vitamin D3

This month, major vitamin D3 manufacturers maintained a strong price stance, while downstream purchasing intentions remained weak, resulting in sluggish transactions and a generally weak market price; End-users continued to purchase on urgent demands. However, market inventory was not high, so it is possible to be strong when the peak purchase time.

The current market price is FOB USD 25-31/KG depends on different brand. We need to pay attention to the quotation and shipment of upstream factories in the future.





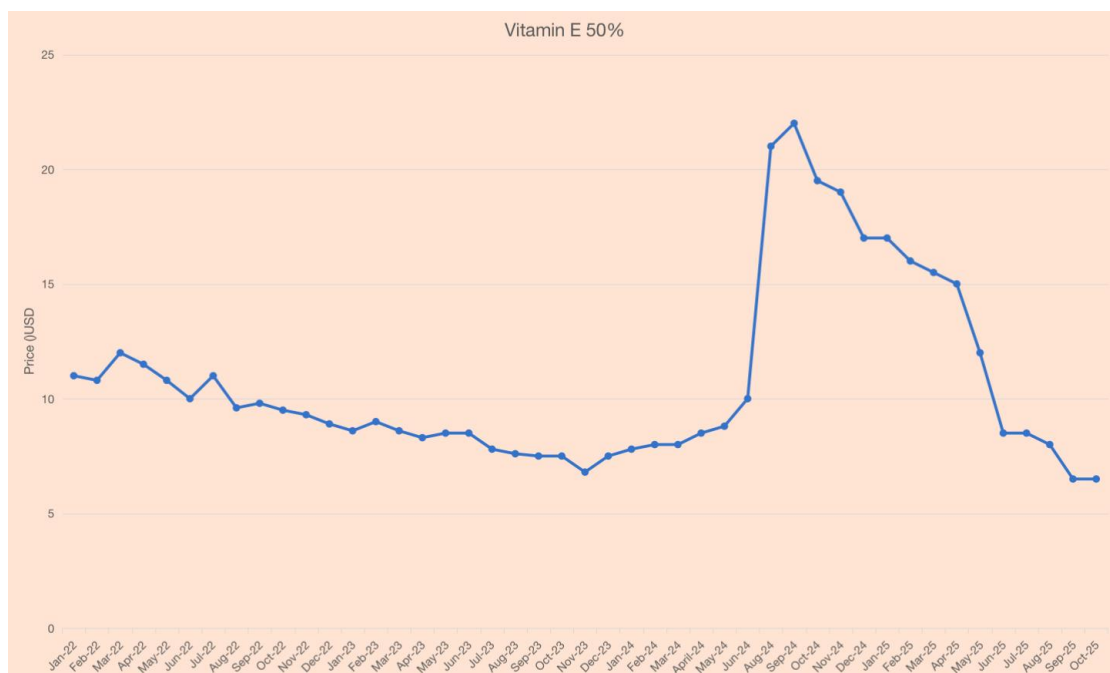
## Vitamin E

Since October 22, ZMC has raised the quotation of its 50% feed-grade vitamin E product to 45 yuan/kg and adopted a limited order signing strategy. Affected by this news, market attention on vitamin E has risen again, and transaction prices in the domestic market have also increased accordingly. In addition, due to the large number of orders signed domestically in mid-October, factories are facing greater delivery pressure, and delivery needs to be arranged in a queue. According to feedback from downstream users in China, as of now, most users have not yet received their goods, and some users have not even been included in the delivery queue.

The export market shows a booming scene, with a significant increase in the activity of inquiries and transactions. In particular, large orders of over 100 tons and long-term orders of several hundred tons have triggered intensive inquiries from many foreign customers. However, the distribution channels are currently unable to undertake such orders, while factories are affected by factors such as tight domestic delivery.

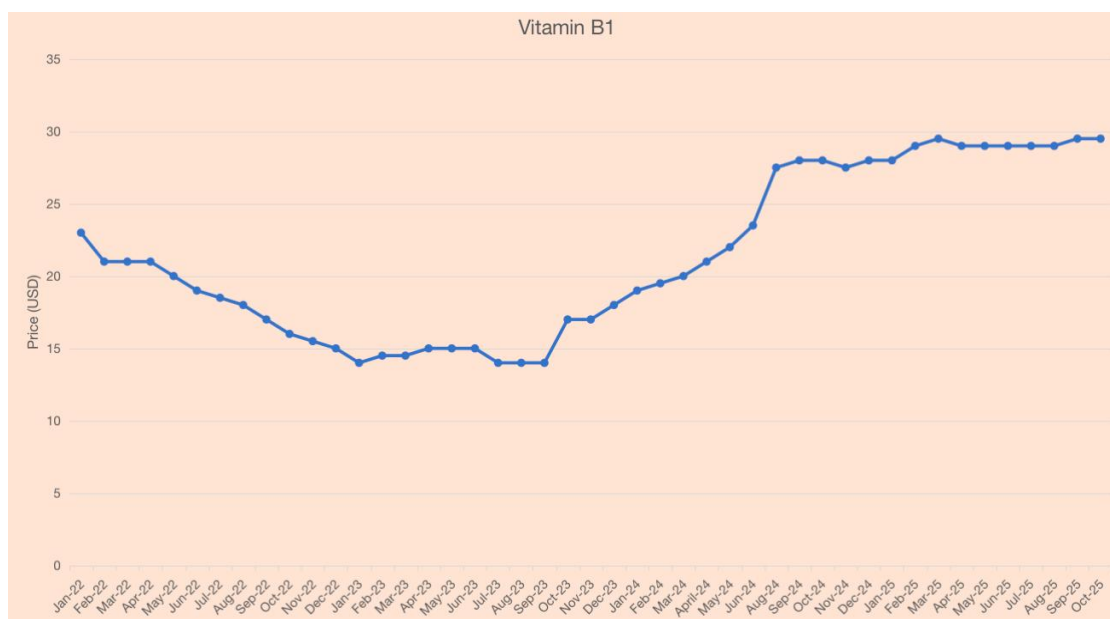
According to market feedback on October 23, the price of NHU's feed-grade vitamin E has increased significantly. The export quotation has been raised to USD 6.2/kg FOB, with spot supply in short supply; some suppliers with a small amount of spot goods have begun to be reluctant to sell and adopt a wait-and-see attitude. According to feedback from individual channels, transactions have been concluded at an export price of USD 6.5/kg.

Previously, the export order acceptance strategy was a key factor affecting the price trend of vitamin E. From the current situation, the adjustment of export prices by factories has further consolidated the continuous upward trend of the vitamin E market.



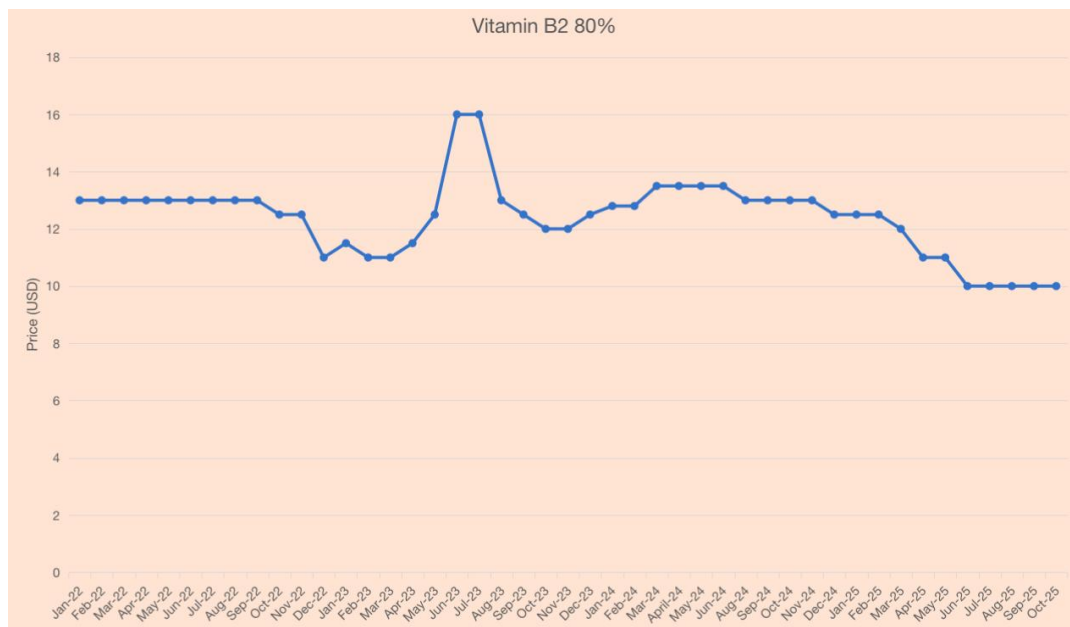
## Vitamin B1 / Thiamine

The domestic price of vitamin B1 this week ranges between USD 30–35/kg. Market supply is limited, and prices are fluctuating mildly within a stable range, amid weak downstream demand and purchasing mainly on an as-needed basis. Close attention should be paid to future manufacturer quotations. Customs figures indicate that vitamin B1 exports in September 2025 were around 711.361 tons, increasing by 17.84% month-on-month and 20.52% year-on-year. From January to September, total exports were approximately 6,323.667 tons, a slight decrease of 0.79% compared to the same period last year.



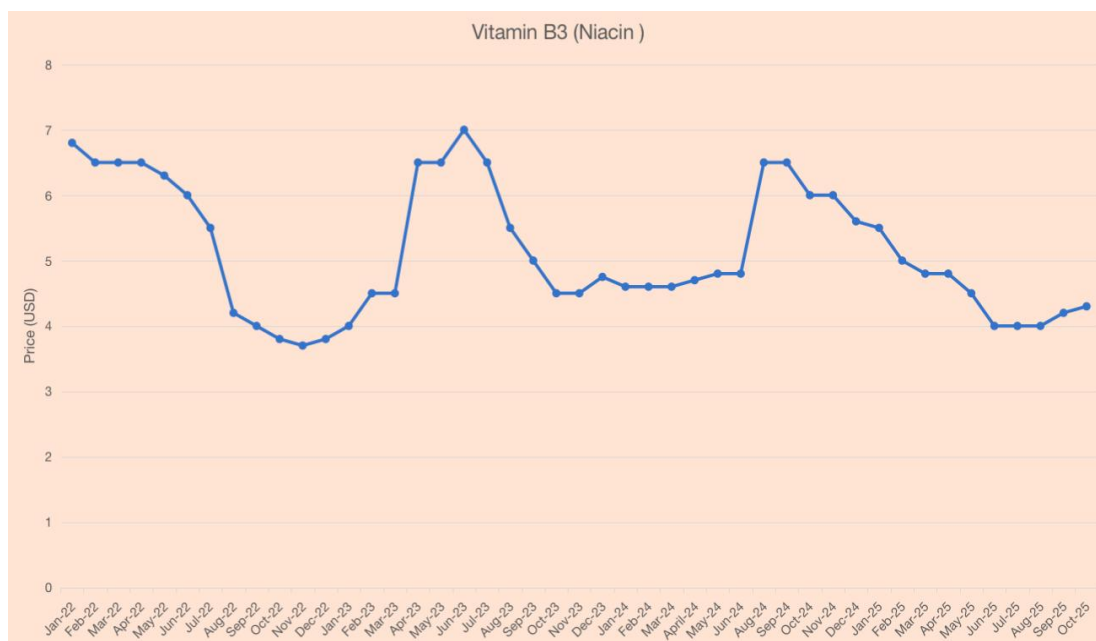
## Vitamin B2 / Riboflavin

Vitamin B2 market price is relatively stable. At present, the market transaction price of B2 80% is around USD10.5/KG FOB. The price for B2 98% is about USD 32-45/KG FOB based on different brand.



## Vitamin B3 / Nicotinamide, Niacin

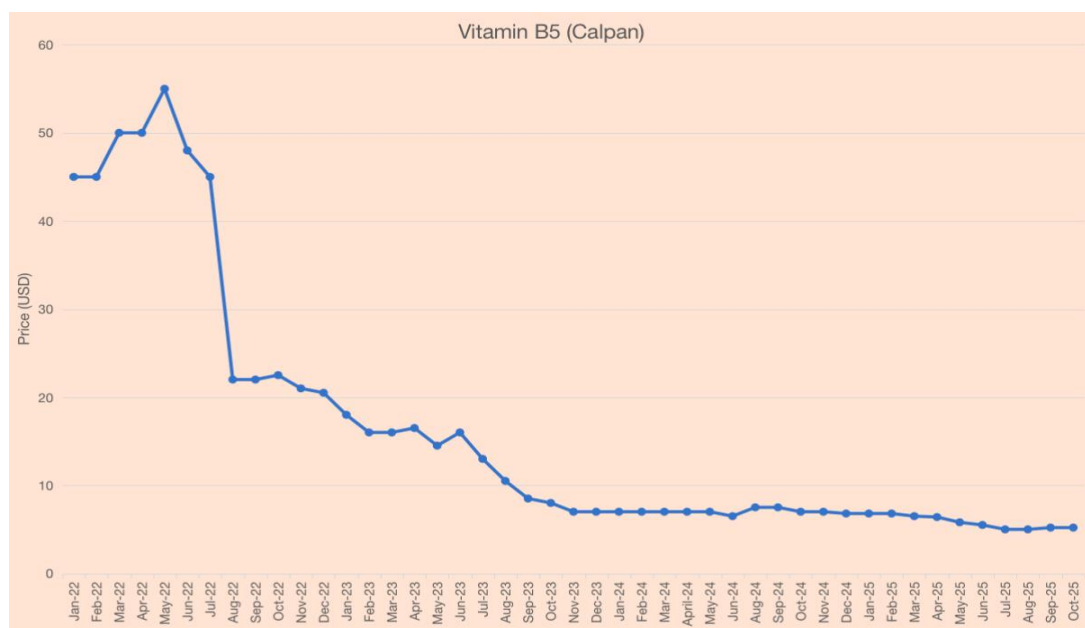
Market prices is generally stable in this month, with transaction price from USD 4.1-4.3/KG FOB. Raw material supply has improved compared with last month, but product delivery times remain tight.





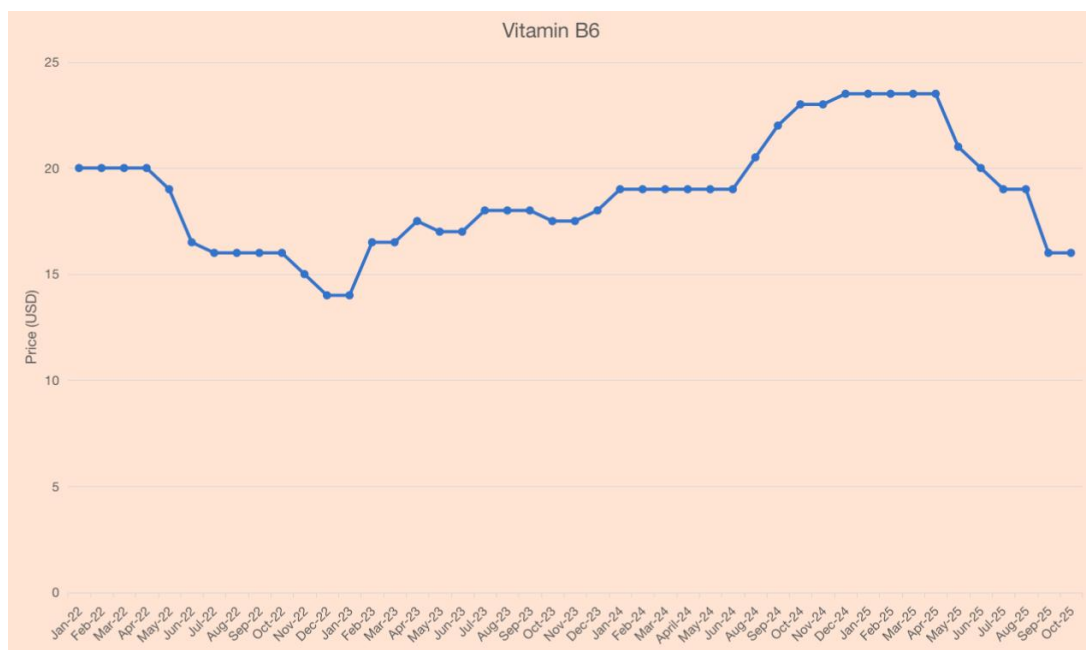
## Vitamin B5 / Calcium Pantothenate

In the domestic market, The factory quote is USD5-5.5/KG. The actual market transaction has started to rise slowly and the price is approaching the factory quote. The subsequent market situation is worth paying attention to. Customs data show that September 2025 exports were approximately 1,342.164 tons, down 13.30% from the previous month and 17.32% year-on-year. Cumulative exports from January to September reached about 16,550 tons, a decrease of 8.66% compared to the same period in the previous year.



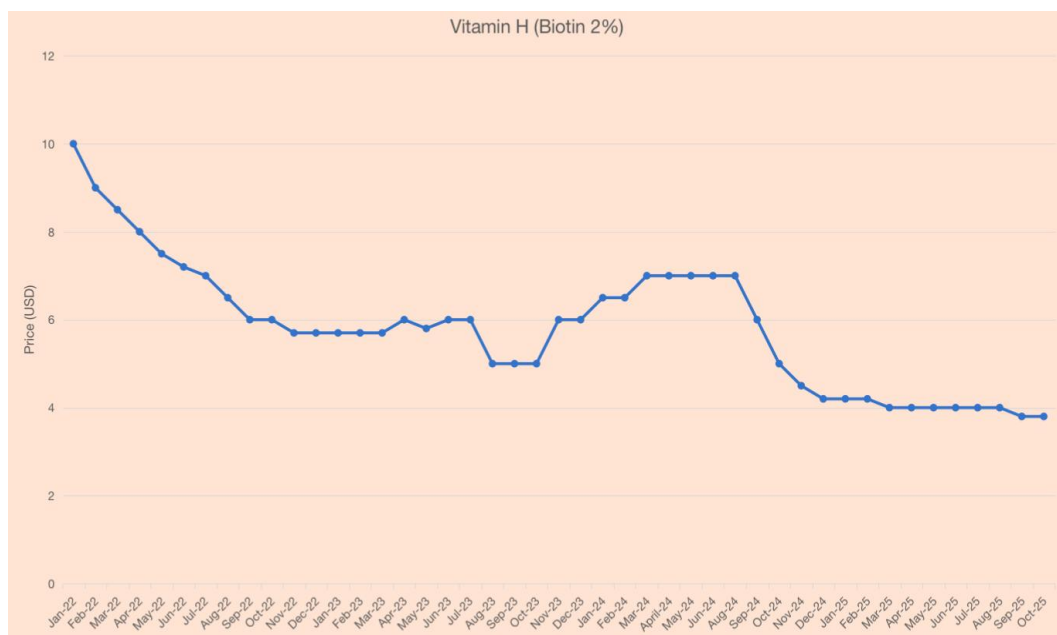
## Vitamin B6

The mainstream price of Vitamin B6 HCL is currently around USD 15/kg. As of October 20, Several major suppliers have stopped quoting prices and are observing the trend. There may be price hikes in the future. Future market demand should be closely monitored. According to customs data, China's vitamin B6 exports in September 2025 reached approximately 622.227 tons, up 7.10% month-on-month and 34.02% year-on-year. Cumulative exports from January to September totaled about 6,110.492 tons, down 1.40% compared to the same period last year. It is advisable to procure based on immediate spot needs while staying updated on market developments.



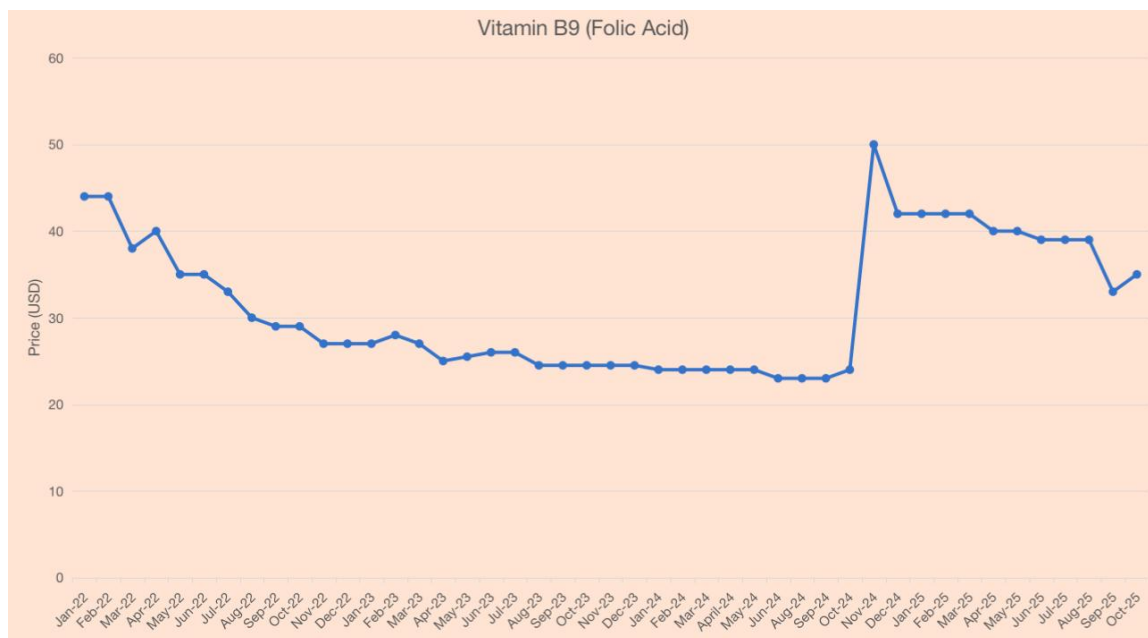
## Vitamin H / Biotin 2%

At present, the price of 2% Biotin in the domestic market is at USD3.8/KG. The market price is weak as little inquires, and the price of some small manufacturers is slightly lower.



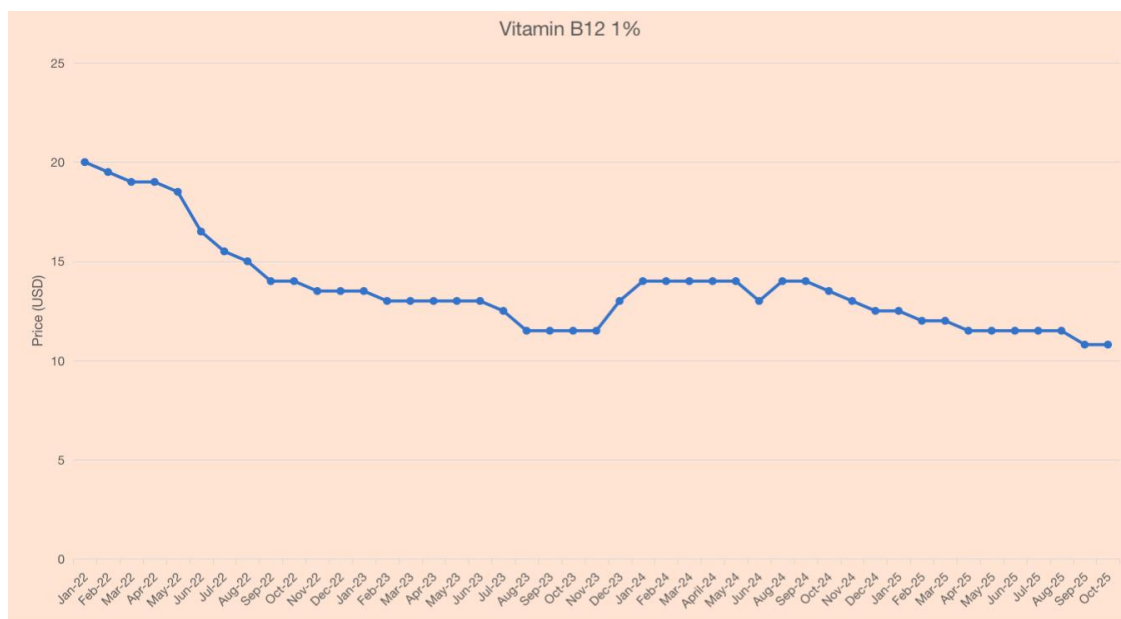
## Vitamin B9 / Folic Acid

Market price is generally stable. The current export transaction price from China is expected to be USD 32-38/KG FOB.



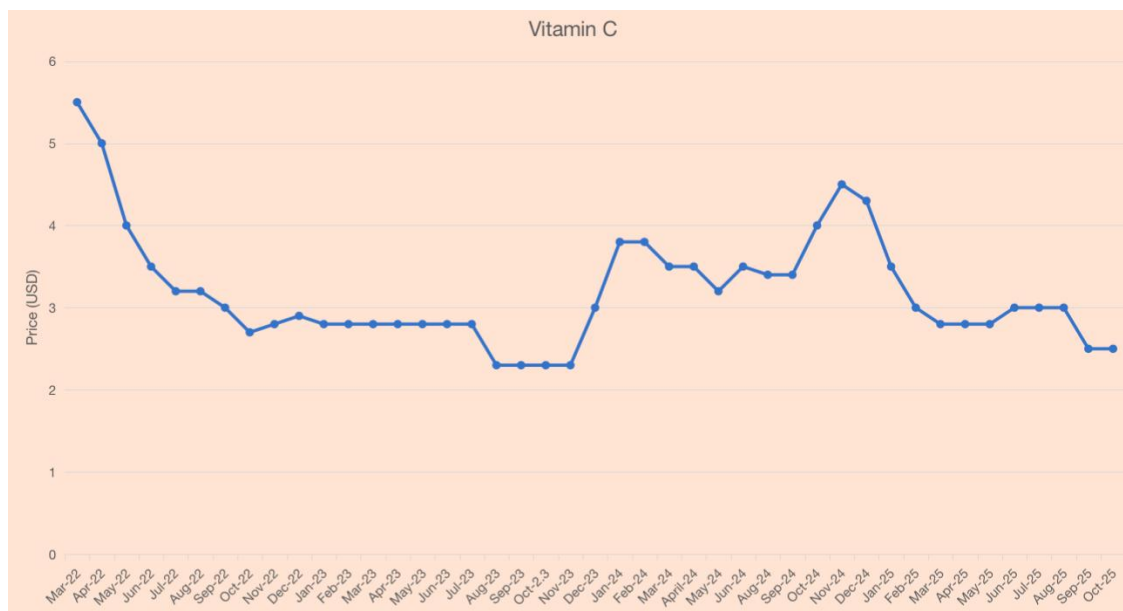
## Vitamin B12

The vitamin B12 market remained stable at the bottom in October, with sluggish downstream demand. The mainstream market price of 1% B12 was USD 10.8 - 11.5/kg, while the market price of pure B12 was around USD 1,180/kg. It is necessary to keep an eye on the changes in downstream inventory in the future.



## Vitamin C / Ascorbic Acid

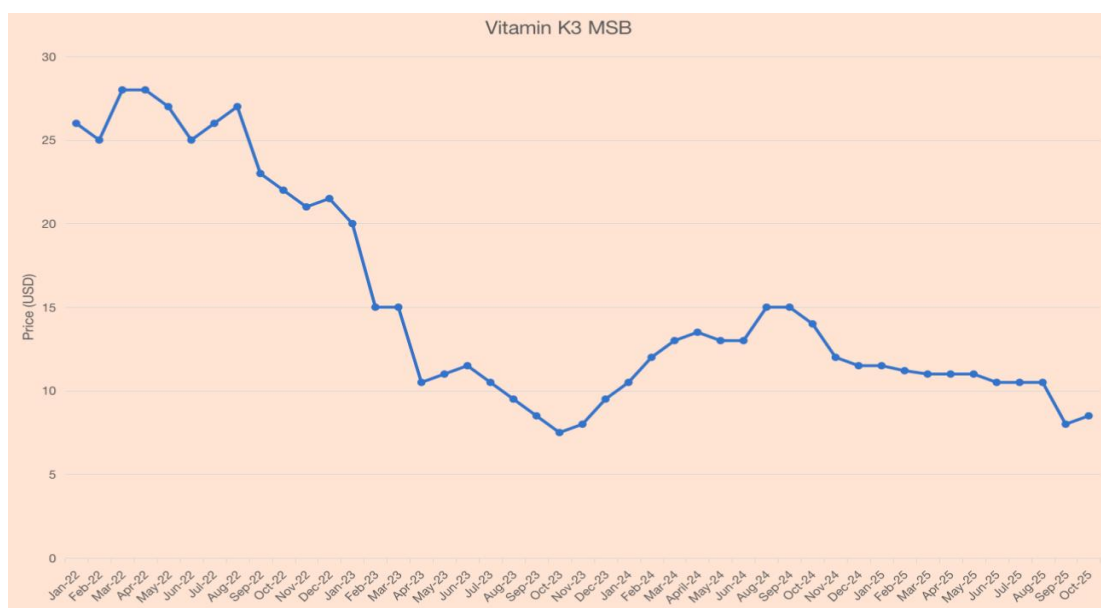
VC market is keep stable this month, but factorys control the delivery. The FOB price of VC 35% is about USD 1.8/KG, VC coated is around USD 3/KG, and the price of VC powder is around USD 2.7/KG.



## Vitamin K3

Vitamin K3 has reached the bottom for some time. Recently, some manufacturers have raised prices, showing signs of bottoming out and rebounding.

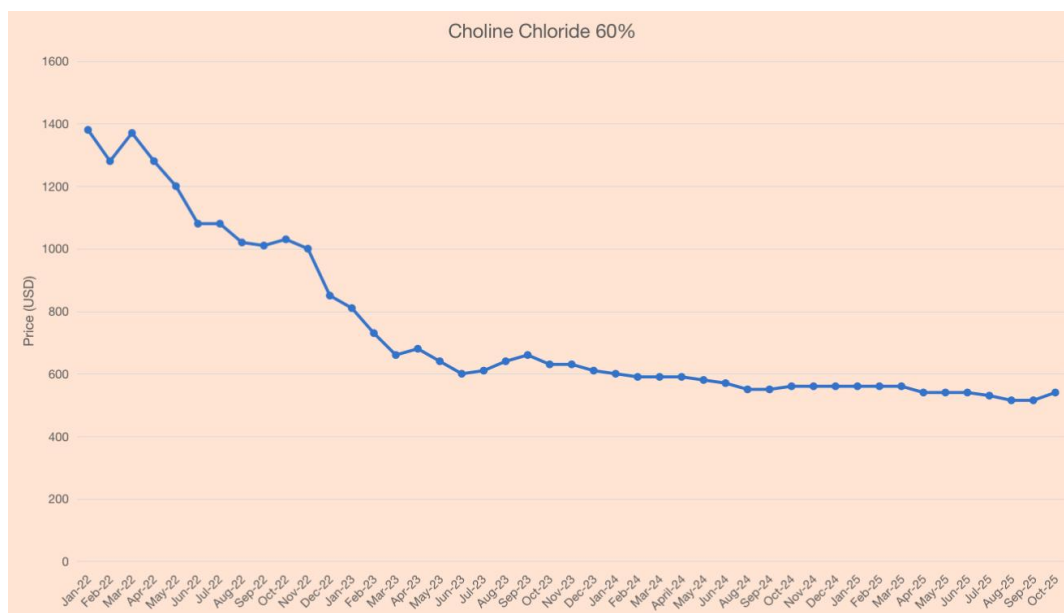
The market transaction price of K3 MSB is around USD8.5-9.1/KG FOB. MNB is around USD9.5-10/KG FOB.



## Choline Chloride

In October, from the raw material aspect, the prices of ethylene oxide and trimethylamine remained stable, thus the market price of choline chloride also remained stable.

Currently, the market price of 60% choline chloride is around USD540/MT.



## Inositol

Inositol is currently in a steady price increase trend, and the lead time of inositol is relatively tight, a domestic manufacturer has already reached the February of next year. The current market price is between USD 3.8 - 4.5/KG FOB.







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